

Meadow Woods Homeowners Association, LLC
Profit & Loss Budget vs. Actual
 January through December 2019

01/17/19

Cash Basis

Jan - Dec 19

Ordinary Income/Expense		
Income		
HOA dues		287,695.20
Total Income		287,695.20
Gross Profit		287,695.20
Expense		
OPERATING EXPENSES		
ADMINISTRATIVE / RESERVE STUDY		
Administrative Expense		
Internet	960.00	
Administrative Expense - Other	2,160.00	
Total Administrative Expense		3,120.00
Insurance Expense	21,000.00	
Accounting Services	2,900.00	
Legal	15,000.00	
Management Fees	8,400.00	
Reserve Study	1,750.00	
Total ADMINISTRATIVE / RESERVE STUDY		52,170.00
COMMON AREA / ONSITE		
Common Area-Building Mtce		
Building Maintenance	3,000.00	
Common Area Cleanup	5,000.00	
Common Area Maintenance	6,000.00	
Total Common Area-Building Mtce		14,000.00
Janitorial - Clubhouse/Gym	1,200.00	
Security	2,500.00	
Total COMMON AREA / ONSITE		17,700.00
GROUNDS		
Deicing	750.00	
Irrigation-Flowers-Fertilizer	4,000.00	
Pest Control	1,200.00	
Tree Trimming-Emergency Removal	5,000.00	
Yard Care	18,000.00	
Total GROUNDS		28,950.00
GUTTERS-ROOF-WINDOWS		
Gutters	4,200.00	
Total GUTTERS-ROOF-WINDOWS		4,200.00
LIGHTING & ELECTRICAL REPAIRS		17,500.00
PLUMBING		3,000.00
POOL		
Pool Upkeep and Supplies	5,000.00	
Total POOL		5,000.00
UTILITIES		
Electricity Services	3,900.00	
Garbage Services	25,500.00	
Sewer Services	52,000.00	
Water Services	12,000.00	
Total UTILITIES		93,400.00
Total OPERATING EXPENSES		221,920.00
Total Expense		221,920.00
Net Ordinary Income		65,775.20

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Other Income/Expense	
Other Expense	
CONSTRUCTION DEFECT FUND	12,000.00
RESERVE FUND SPENDING	42,000.00
Total Other Expense	54,000.00
Net Other Income	-54,000.00
Net Income	<u>11,775.20</u>